

# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Balance Sheet as at March 31, 2025

(All amounts are in Rs Thousands)

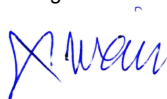
	Note	As at March 31, 2025	As at March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	3	1,000.00	1,000.00
(b) Reserves and Surplus	4	1,404.84	584.12
		2,404.84	1,584.12
<b>(2) NON CURRENT LIABILITIES</b>			
Long Term Borrowings	5	-	-
<b>(3) CURRENT LIABILITIES</b>			
(a) Trade Payables			
Total outstanding due to Micro and Small Enterprises	6	-	-
Total outstanding of other than Micro and Small Enterprises	6	-	-
(b) Other Current Liabilities	7	-	-
(c) Short-Term Provision	8	326.00	35.00
		326.00	35.00
<b>Total</b>		<b>2,730.84</b>	<b>1,619.12</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Property, Plant and Equipment			
Tangible Assets	9	-	-
(b) Deferred tax assets (net)	10	-	-
<b>(2) CURRENT ASSETS</b>			
(a) Closing Stock		-	-
(b) Trade Receivables	11	-	759.83
(c) Cash and Cash Equivalentents	12	2,437.37	557.09
(d) Short-Term Loans and Advances	13	291.10	301.10
(e) Other Current Assets	14	2.37	1.11
<b>Total</b>		<b>2,730.84</b>	<b>1,619.12</b>
<b>See accompanying notes forming part of the financial statements</b>	1 - 38	-	-

In terms of our report attached

For **K.L. Shah & Associates**

Chartered Accountants

Firm Registration No.: 160169W




**Kiran L. Shah**

Proprietor

Membership Number: 017834

**UDIN - 25017834BMZWXI5821**

Mumbai

Date: 17th Sep 2025

For **ADON FINANCIAL HOLDINGS LIMITED**

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)





**Narayanswamy Ventikkrishna**

Director

DIN - 03505998

Dated: 17th Sep 2025

**Abhishek Kumar**

Director

DIN - 08058151

# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Statement of Profit and Loss for the year ended March 31, 2025

(All amounts are in Rs Thousands)

	Note	For the year ended March 31,2025	For the year ended March 31,2024
<b>(I) INCOME</b>			
(a) Revenue from Operations	15	1,950.00	541.80
(b) Other Income	16	2.91	0.68
<b>Total</b>		<b>1,952.91</b>	<b>542.48</b>
<b>(II) EXPENSES</b>			
(a) Cost of materials consumed	15A	-	-
(a) Employee Benefits Expenses	17	-	-
(b) Depreciation	9	-	-
(c) Other Expenses	18	829.38	405.82
<b>Total</b>		<b>829.38</b>	<b>405.82</b>
<b>(III) Profit before tax</b>		<b>1,123.53</b>	<b>136.66</b>
<b>(IV) Tax Expenses</b>			
Short / (Excess) Provision of Tax for earlier year		-	-
Current Tax		302.81	35.00
Deferred Tax		-	-
<b>(V) Profit after tax</b>		<b>820.72</b>	<b>101.66</b>
<b>(VI) Earnings Per Equity Share of Rs. 10/- each - Basic and Diluted</b>	23	<b>8.21</b>	<b>1.02</b>
<b>See accompanying notes forming part of the financial statements</b>	1 - 38		

In terms of our report attached

**For K.L. Shah & Associates**

Chartered Accountants

Firm Registration No.: 160169W



**Kiran L. Shah**

Proprietor

Membership Number: 017834

**UDIN - 25017834BMZWXI5821**

Mumbai

Date: 17th Sep 2025

**For ADON FINANCIAL HOLDINGS LIMITED**

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)



**Narayanswamy Ventikkrishna**

Director

DIN - 03505998

Dated: 17th Sep 2025

**Abhishek Kumar**

Director

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# ADON FINANCIAL HOLDINDS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINDS PRIVATE LIMITED)

Cash Flow Statement for the year ended March 31, 2025

(All amounts are in Rs Thousands)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
<b>Cash flows from operating activities</b>				
Net Profit before extraordinary items and tax		1,123.53		136.66
<u>Adjustments for:</u>				
(Profit) / Loss on Sale of Assets			-	
GST Written Off			-	
Unrealised Exchange Loss	-		-	
Liabilities Written Back	-		-	
Depreciation and Amortisation	-		-	
		-		-
<b>A : Operating profit before working capital changes</b>		1,123.53		136.66
<u>Changes in working capital :</u>				
Adjustments for (Increase)/ Decrease in operating assets :				
Closing Stock				
Trade Receivables	759.83		2,493.36	
Short term Loans and advances	10.00		288.90	
Other Current assets	(1.26)		(1.11)	
Adjustments for Increase/ (Decrease) in operating liabilities :				
Trade Payables	-		-	
Other Current liabilities	-		-	
Other Short Term Provisions	28.00		-	
		796.57		2,781.16
Cash used in operations		1,920.09		2,917.82
Income-tax refund received / (paid) (net)		(39.81)		-
<b>Net cash used in operating activities</b>		1,880.28		2,917.82
<b>B : Cash flows from investing activities</b>				
Purchase of fixed assets	-		-	
Sales of fixed assets	-		-	
<b>Net cash flows Used in investing activities</b>		-		-
<b>C : Cash flow from financing activities</b>				
Share Issued	-			
Loan taken	-		(2,415.00)	
Repayment of long-term borrowing	-		-	
<b>Net cash flows from financing activities</b>		-		(2,415.00)
<b>Net (Decrease) / Increase in cash and cash equivalents (A+B+C)</b>		1,880.28		502.82
<b>Cash and cash equivalents at the beginning of the year</b>		557.09		54.27
<b>Cash and cash equivalents at the end of the year</b>		2,437.37		557.09
<u>Comprise :</u>				
(a) Cash on hand		2,437.37		439.88
(b) Balances with banks in Current Accounts		-		117.21
		2,437.37		557.09
<b>See accompanying notes forming part of financial statement</b>	1 - 38			

**Notes:**


- Components of cash and cash equivalents include cash and bank balances in current and deposit accounts (Refer Note 12)
- The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - 3 (AS-3) on 'Cash Flow Statements'.
- Previous year figures have been recast / restated wherever necessary.

In terms of our report attached

For **K.L. Shah & Associates**


For **ADON FINANCIAL HOLDINGS LIMITED**

Chartered Accountants  
Firm Registration No.: 160169W





(FORMERLY KNOWN AS ADON FINANCIAL HOLDINDS PRIVATE LIMITED)





**Kiran L. Shah**  
Proprietor  
Membership Number: 017834  
**UDIN - 25017834BMZWXI5821**  
Mumbai  
Date: 17th Sep 2025

**Narayanswamy Ventikkrishna**  
Director  
DIN - 03505998  
Dated: 17th Sep 2025

**Abhishek Kumar**  
Director  
DIN - 08058151

# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

## **Note 1**

### **Corporate Information**

ADON FINANCIAL HOLDINGS PRIVATE LIMITED ('the Company') was incorporated on Jan 24, 2022. The company has been converted from ADON FINANCIAL HOLDINGS PRIVATE LIMITED to ADON FINANCIAL HOLDINGS LIMITED with effect from 20th Jan 2025.

## **Note 2**

### **Significant Accounting Policies**

#### **(a) Basis of accounting and preparation of financial statements**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ( Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year .

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

#### **(b) Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

#### **(c) Property, plant and equipment**

Tangible fixed assets are recorded at cost less accumulated depreciation and impairment loss, if any. The original cost of fixed assets comprises of purchase consideration and other directly attributable cost of bringing an asset to its working condition for the intended use.

Items of fixed assets that have retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value are shown separately in the financial statements. Any expected loss is recognized immediately in the statement of Profit and Loss.

#### **(d) Depreciation**

Depreciation on tangible assets has been provided on the Written Down Value Method (WDV) method as per the useful life prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions / deduction during the period is provided on pro-rata basis from/to the date of each addition / deduction.



**(e) Impairment of Assets**

At the end of balancesheet date, the Management determines whether a provision should be made for the impairment loss on fixed asset by considering the indications that an impairment loss may have occurred in accordance with the Accounting Standard 28 on 'Impairment of Assets'. Where the recoverable amount of any fixed asset is lower than its carrying amount, a provision for impairment loss on fixed asset is made for the difference. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

**(f) Foreign Currency Transactions / translations**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary items are translated at the period-end rates. The exchange difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the period is recognised as income or expense, as case may be.

**(g) Revenue Recognition**

Income is recognised as and when trade are performed as per contracts with customers.

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

Interest incomes are recognized on time proportion basis.

**(h) Employee Benefits**

Short-term employee benefits:

Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized undiscounted during the period employee renders services. These benefits include performance incentives.

Post-Employment Benefits

Defined Contribution Plans

A defined contribution plan is a post-employment benefits plan under which the company pays specified contribution to statutory provident fund accounts. The company makes specified monthly contribution towards provident fund. The Company's contribution is recognized as an expense in the profit and loss statement during the period in which the employee renders the related service.

Defined Benefits Plan

The liability in respect of define benefit plan and other post-employment benefits is calculated using the Project Unit Credit Method and spread over the period during which the benefits is expected to be derived from employee's services.

Actuarial gains and losses in respect of post-employment and other long term benefits are charged of the Profit and Loss statement.



**(i) Income Taxes**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets.

**(j) Leases**

Assets taken on lease under which all significant risk and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease Payments under operating leases are recognised as expenses as incurred in accordance with the respective lease agreements.

Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

**(k) Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

**(l) Cash and Cash Equivalents**

For the purpose of presentation in the Statement of cash flows, cash and cash equivalents include cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(m) Operating Cycle**

Based on the nature of services provided by the Company and the normal time between providing the services and their realisation in cash or cash equivalents, the Company has determined its operating cycle as less than 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**(n) Earning Per Share**

The earnings per share is calculated by dividing the net profit/ (loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

(All amounts are in Rs Thousands)

	As at March 31, 2025	As at March 31, 2024
<b>Note 3</b>		
<b>SHARE CAPITAL</b>		
<b>(a) AUTHORISED</b>		
9,00,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
<b>(b) ISSUED, SUBSCRIBED AND PAID-UP</b>		
9,00,000 Equity Shares of Rs. 10/- each fully paid-up	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

### Terms and rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. Each shareholders have the rights in profit / surplus in proportion to amount paid up with respect to share holder. In the event of winding up, the equity shareholders will be entitled to receive the remaining balance of assets if any, in proportionate to their individual shareholding in the paid up equity capital of the company.

### Reconciliation of the shares outstanding at the beginning and end of the reporting period

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Equity Shares	Amount in Rupees ('000s )	No. of Equity Shares	Amount in Rupees ('000s )
Outstanding at the beginning of the year	100.00	1,000.00	100.00	1,000.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	100.00	1,000.00	100.00	1,000.00

### Details of Equity Shares held in the Company by each shareholder holding more than 5% shares

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anil Jain	-	0.0000%	50,000	50.0000%
Sneha Sharma	5,000	5.0000%	50,000	50.0000%
Jigisha Naryanswamy	60,000	60.0000%	-	0.0000%
Narayanswamy Ventrikrishna	10,000	10.0000%	-	0.0000%
Shubham Sharma	10,000	10.0000%	-	0.0000%



(iii) Shareholding of Promoters

Shareholding of promoters as at March 31, 2025 is as follows:

Promoter Name	As at March 31, 2025		As at March 31, 2024		% Change During The Year
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
Anil Jain	-	0.0000%	50,000	50.0000%	-50.0000%
Sneha Sharma	5,000	5.0000%	50,000	50.0000%	-45.0000%
Abhishek Kumar	5,000	5.0000%			
Jigisha Naryanswamy	60,000	60.0000%			
Kalpana Sariya	5,000	5.0000%			
Narayanswamy Ventrikrishna	10,000	10.0000%			
Sakhi Sharma	5,000	5.0000%			
Shubham Sharma	10,000	10.0000%			
Total	1,00,000	100.0000%	1,00,000	100.0000%	

Shareholding of promoters as at March 31, 2024 is as follows:

Promoter Name	As at March 31, 2024		As at March 31, 2023		% Change During The Year
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
Anil Jain	50,000	50.0000%			
Sneha Sharma	50,000	50.0000%			
Total	1,00,000	100.0000%	-		

**Note 4**

**RESERVES AND SURPLUS**

Balance in Statement of Profit and Loss

Opening balance	584.12	482.46
Add: Profit for the year	820.72	101.66
Closing Balance	<b>Total 1,404.84</b>	584.12

**Note 5**

**LONG-TERM BORROWINGS**

From Director

Secured	-	-
Unsecured	-	-

From Others

Secured	-	-
Unsecured	-	-

**Total** - -



**Note 6****TRADE PAYABLES**

Total outstanding due to Micro and Small Enterprises  
 Total outstanding of other than Micro and Small Enterprises

	-	-
	-	-
<b>Total</b>	-	-

**Trade Payables ageing schedule as at March 31, 2025**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Trade Payables ageing schedule as at March 31, 2024**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Note 7****OTHER CURRENT LIABILITIES**

Other Payables :

Salary Payable  
 Statutory Liabilities  
 Advance From Customer  
 Other Liabilities

	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

**Note 8****SHORT-TERM PROVISION**

Audit Fees Payable  
 Provision for income tax (net of advance tax)

	28.00	-
	298.00	35.00
<b>Total</b>	326.00	35.00



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

## Notes forming part of financial statements

(All amounts are in Rs Thousands)

### Note 9

#### PROPERTY, PLANT AND EQUIPMENT

( '000s )

Particulars	Gross Block				Accumulated Depreciation				Net Block
	As at April 1, 2024	Additions during the year	Deductions during the year	As at March 31, 2025	As at April 1, 2024	Depreciation for the year	Deductions / adjustments during the year	As at March 31, 2025	As at March 31, 2025
<b><u>Tangible assets</u></b>									
Furniture	-	-	-	-	-	-	-	-	-
End user devices	-	-	-	-	-	-	-	-	-
Air Conditioner	-	-	-	-	-	-	-	-	-
Refrigerator	-	-	-	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-	-	-	-
<b><u>Intangible assets</u></b>									
	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Note:

1 Previous year figures are in brackets.



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

(All amounts are in Rs Thousands)

	As at March 31, 2025	As at March 31, 2024				
<b>Note 10</b>						
<b>DEFERRED TAX ASSET</b>						
The tax effect of significant timing difference that has resulted in deferred tax assets are as follows:						
Tax effect of items constituting deferred tax assets / (liability)						
Difference between book and tax depreciation	-	-				
Expenses Allowed on Payment	-	-				
<b>Deferred tax assets / (liability) (Net)</b>	<b>Total</b>	<b>-</b>				
<b>Note 11</b>						
<b>TRADE RECEIVABLES (UNSECURED CONSIDERED GOOD)</b>						
(a) Outstanding for a period exceeding six months from the date they were due for payment	-	-				
(b) Others	-	759.83				
	<b>Total</b>	<b>759.83</b>				
<b>Trade Receivables ageing schedule as at March 31, 2025</b>						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivable - considered good	-		-	-	-	-
(ii) Undisputed Trade receivable - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivable - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivable - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Trade Receivables ageing schedule as at March 31, 2024**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivable - considered good	759.83	-	-	-	-	759.83
(ii) Undisputed Trade receivable - considered	-	-	-	-	-	-
(iii) Disputed Trade receivable - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivable - considered doubtful	-	-	-	-	-	-
	760	-	-	-	-	759.83

**Note 12**

**CASH AND CASH EQUIVALENTS [As per AS 3 on 'Cash Flow Statement']**

Cash on hand	2,437.37	439.88
Balances with Banks In Current Accounts	-	117.21
<b>Total</b>	<b>2,437.37</b>	<b>557.09</b>
Of the above, the balance that meet the definition of cash and cash equivalents as per AS 3 on 'Cash Flow Statement'	<b>2,437.37</b>	<b>557.09</b>

**Note 13**

**SHORT-TERM LOANS AND ADVANCES (UNSECURED CONSIDERED GOOD)**

(a) Fixed Deposit	-	10.00
(b) Loan to Staff	-	-
(c) Loan & Advances	291.10	291.10
<b>Total</b>	<b>291.10</b>	<b>301.10</b>

**Note 14**

**OTHER CURRENT ASSETS**

(a) Accured Interest	2.37	1.11
(b) Balances with Government Authorities	-	-
<b>Total</b>	<b>2.37</b>	<b>1.11</b>



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

(All amounts are in Rs Thousands )

	For the year ended March 31,2025	For the year ended March 31,2024
<b>Note 15</b> <b><u>REVENUE FROM OPERATIONS</u></b>		
Sales of Products	-	-
Sales of Services	1,950.00	541.80
<b>Total</b>	<b>1,950.00</b>	<b>541.80</b>
<b>Note 15A</b> <b><u>Cost of materials consumed</u></b>		
Opening stock	-	-
Add: Purchases	-	-
Less: Closing stock	-	-
<b>Cost of material consumed</b>	<b>-</b>	<b>-</b>
<b>Note 16</b> <b><u>OTHER INCOME</u></b>		
FD Interest	2.91	0.68
Rounding Off	-	-
Interest on Income Tax Refund	-	-
<b>Total</b>	<b>2.91</b>	<b>0.68</b>
<b>Note 17</b> <b><u>EMPLOYEE BENEFITS EXPENSES</u></b>		
Salary to Employees	-	-
Director Remuneration	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



<b>Note 18</b>		
<b><u>OTHER EXPENSES</u></b>		
Brokerage Paid	-	298.90
Bank Charges	<b>38.86</b>	-
ROC Fees	<b>2.70</b>	-
Printing and Stationery	-	19.03
Sundry Expenses	<b>759.83</b>	87.89
<b>Total</b>	<b>801.38</b>	<b>405.82</b>
<b>Note:</b>		
Payments to the auditors :		
(a) Statutory Audit	28.00	-
(b) Tax Audit	-	-
(c) Taxation matters and other certifications	-	-
<b>Total</b>	<b>28.00</b>	<b>-</b>



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

(All amounts are in Rs Thousands)

## **Note 19**

### **Contingent Liability**

There are no contingent liabilities as on 31st March, 2025

## **Note 20**

### **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	As at March 31, 2025	As at March 31, 2024
a) Amount due and outstanding to suppliers as at the end of the accounting year on account of Principal and Interest respectively.	-	-
b) Interest paid during the year in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
c) Amount was paid to the supplier beyond the appointed day.	-	-
d) Interest payable at the end of the year other than interest under Micro, Small and Medium Enterprises Development Act, 2006.	-	-
e) Amount of interest accrued and unpaid at the end of the accounting year.	-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

## **Note 21**

### **Related Party Transactions**

(i) List of related parties and nature of relationship:

Name of related parties	Nature of relationship
Narayanswamy Ventikkrishna	Director
Abhishek Kumar	Director
Shubham Sharma	Director

Note: Related parties have been identified by the management and relied upon by auditors.

(ii) Details of related party transactions during the year are given below:-

Particulars		For the year ended March 31, 2025	For the year ended March 31, 2024
Related Party	Nature of Transactions		
		-	
		-	
		-	



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

(All amounts are in Rs Thousands)

(iii) Related Party Closing balances

Particulars	As at March 31, 2025	As at March 31, 2024
	-	-
	-	-

## Note 22

The Foreign Currency Exposure that are not hedged by a derivative instrument or otherwise as on March 31, 2025 are as follows:

Amount receivable in foreign currency on account of the following:-

Particulars	As at March 31, 2025			As at March 31, 2024		
	Currency	Amount in Foreign currency	Rupees	Currency	Amount in Foreign currency	Rupees

## Note 23

### Earning Per Share

Particulars	For the year ended March 31,2025	For the year ended March 31,2024
Profit after tax (in '000s)	820.72	101.66
Equity Share outstanding as at the year-end (No of shares)	1,00,000	1,00,000
Weighted average number of Equity shares used as denominator for calculating Basic Earnings Per Share (No. of shares)	1,00,000	1,00,000
Nominal value per share (in Rupees)	10	10
Basic and Diluted Earnings Per Share (in Rupees)	8.21	1.02

## Note 24

### Earning in Foreign Currency

Particulars	For the year ended March 31,2025	For the year ended March 31,2025



**Note 25****Expenditure in Foreign Currency**

Particulars	For the year ended March 31,2025	For the year ended March 31,2024

**Note 26****Lease**

NA

Particulars	For the year ended March 31,2025	For the year ended March 31,2024

**Note 27****Employee Benefits**

NA

Particulars	For the year ended March 31,2025	For the year ended March 31,2024

**Note 28**

The Company has not given any loans, guarantee and made investment covered under section 186(4) of the Companies Act, 2013.



**Note 29****Relationship with Struck off Companies**

The Company did not have any transaction with companies struck off during the year ended March 31, 2025 and also for the year ended March 31, 2024.

**Note 30****Loans or advances (repayable on demand or without specifying any terms or period of repayment) to specified persons**

During the year ended March 31, 2025 the Company did not provide any loans or advances which remains outstanding (repayable on demand or without specifying any terms or period of repayment) to specified persons (Nil as on March 31, 2024).

**Note 31****Disclosure in relation to undisclosed income**

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year ended March 31, 2025 and March 31, 2024 in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**Note 32****Details of Benami Property held**

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company, during the year ended March 31, 2025 and March 31, 2024 for holding any Benami property.

**Note 33****Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended March 31, 2025 and March 31, 2024.

**Note 34****Utilisation of Borrowed Fund & Share Premium**

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

The Company has not advanced or lent or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

**Note 35****Borrowings secured against current assets**

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**Note 36****Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

**Note 37**

The figures of the previous year have been regrouped / restated wherever necessary to correspond with those of the current year.



# ADON FINANCIAL HOLDINGS LIMITED

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)

Notes forming part of financial statements

(All amounts are in Rs Thousands)

## Note 38

### Accounting Ratios

Sr. No.	Name of the Ratio	Numerator	Denominator	FY 2024-25	FY 2023-24	% Variance	Reason for variance
1	Current Ratio (in times)	Current assets	Current liabilities	8.38	46.26	NA	NA
2	Debt - Equity Ratio (in times)	Total debt	Equity	NA	NA	NA	NA
3	Debt Service coverage ratio (in times)	Earnings available for debt service	Total debt service	NA	NA	NA	NA
4	Return on equity (in %)	Net profit - preferred dividends	Average shareholder equity	82%	10.17%	NA	NA
5	Inventory Turnover Ratio (in times)	Sales	Average inventory	NA	NA	NA	NA
6	Trade receivables turnover ratio (in times)	Net sales	Average accounts receivables	5.13	0.33	NA	NA
7	Trade payables turnover ratio (in times)	Net purchases	Average trade payables	NA	NA	NA	NA
8	Net capital turnover ratio (in times)	Net sales	Working Capital	0.81	0.34	NA	NA
9	Net profit ratio (in %)	Net profit	Net sales	42.09%	18.76%	NA	NA
10	Return on capital employed (in %)	Earning before interest and taxes	Capital employed	46.60%	8.58%	NA	NA

Note:

Signature to Notes 1 to 38

For K.L. Shah & Associates

For ADON FINANCIAL HOLDINGS LIMITED

Chartered Accountants

Firm Registration No.: 160169W



Kiran L. Shah

Proprietor

Membership Number: 017834

UDIN - 25017834BMZWXI5821

Mumbai

Date: 17th Sep 2025

(FORMERLY KNOWN AS ADON FINANCIAL HOLDINGS PRIVATE LIMITED)



Narayanswamy Ventikkrisna

Director

DIN - 03505998

Date: 17th Sep 2025

Abhishek Kumar

Director

DIN - 08058151