



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

February 10, 2026

TO WHOMSOEVER IT MAY CONCERN

Dear Sir/Ma'am

Sub: Site Visit Report of Adon Agro Commodities Limited ("The Company")

Ref: Proposed Initial Public Issue of Adon Agro Commodities Limited ("The Company") on SME platform of BSE Limited

We hereby confirm that we have verified the contents of the attached site visit report dated February 10, 2026 of the Company, as well as the photographs of the issuer's registered office, processing unit and warehouse. We further certify that the information provided to the Stock Exchange in the attached site visit report of the Company and in the accompanying photograph is true and correct.

For, Galactico Corporate Services Limited



Mr. Vishal Sancheti
Chief Executive Officer

Place: Mumbai

Date: February 10, 2026

Mumbai: 408, 93 East, Mahakali Caves Road, Shanti Nagar, Andheri (East), Mumbai (MH) - 400093.

Nashik: 68, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) – 422002.

Email: info@galacticocorp.com | **Website:** www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | **SEBI Registration No.:** INM000012519



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SITE VISIT REPORT

(Annexure to Due Diligence Certificate – SME IPO)

1. Issuer Company Details

Name of the Company: Adon Agro Commodities Limited (“the Company”)

CIN: U51390MH2022PLC375413

Registered Office Address: 3rd Floor, Office No. I-3029, Akshar Business Park, Plot Number 3, Sector 25, Vashi, Navi Mumbai, Thane, Maharashtra, 400703.

Type of business: Trading and Processing of Dry Fruits

Operational Locations Visited:

- **Registered Office** – 3rd Floor, Office No. I-3029, Akshar Business Park, Plot Number 3, Sector 25, Vashi, Navi Mumbai, Thane, Maharashtra, 400703.
- **Processing Unit** – Plot No. Gen-65, Ground Floor, MIDC, TTC Industrial Area, Navi Mumbai, 400710
- **Warehouse** – Shop No. G-17, APMC Market-I, Phase-II, Masala Market, Sec-19, Vashi, Navi Mumbai, 400703

2. Visit Particulars

Date of Visit: February 2, 2026.

Visited By:

- Mr Vishal Sancheti, Chief Executive Officer, Galactico Corporate Services Limited.

3. Purpose of Visit

To conduct a physical site inspection of the operational premises of the Company as part of the due diligence process in accordance with SEBI (ICDR) Regulations, 2018. The objective was to verify business operations, infrastructure, documentation, and management disclosures ahead of filing the Draft Red Herring Prospectus for SME IPO.

4. Scope of Visit

- Physical verification of Administrative and Support Operations (Registered Office)
- Physical verification of Processing Operations (Processing Unit)
- Physical verification of Storage Area (Warehouse)
- Review of documentation related to compliance and licenses
- Interaction with ground and managerial staff
- Confirmation of details disclosed in the draft offer document

5. Observations

Location	Key Observations
Registered Office :- 3rd Floor, Office No. I-3029, Akshar Business Park, Plot Number 3, Sector 25, Vashi, Navi Mumbai, Thane, Maharashtra, 400703	The registered office, which is owned by the Company, house the core management team led by the Promoters – Mr. Narayanswamy Venkitkrishnan, Mr. Shubham Ratan Sharma, and Mrs. Jigisha Narayanswamy. We observed that administrative and customer service operations are handled here. The office accommodates key functional departments including business operations, finance and accounts, procurement and vendor management, regulatory compliance, and human resources. The office maintains comprehensive documentation systems for statutory records,



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	<p>board and shareholder meeting minutes, financial statements. The registered office also serves as the coordination center for the Company's diversified business verticals including containerized bulk sales, wholesale sales (includes corporate gifting), modern trade, export trade, direct-to-consumer (D2C) channels, e-commerce operations and government tender/institutional sales. The premises are equipped with modern IT infrastructure, secure data storage systems, and communication facilities to support the Company's expanding operations across processing, trading, and retail segments under the "Hunger Nuts" brand.</p>
<p>Processing Unit :- Plot No. Gen-65, Ground Floor, MIDC, TTC Industrial Area, Navi Mumbai, 400710</p>	<p>We observed the operational setup for processing and packaging of dry fruits at the Company's processing facility located at Plot No. GEN-65, Ground Floor, MIDC, TTC Industrial Area, Mahape, Navi Mumbai – 400710. The facility is equipped with modern processing machinery including almond cracking machines which is equipped with adjustable rollers or impact mechanisms that apply precise pressure to fracture almond shells while preserving kernel integrity, walnut peeling machines that removes the outer skin (pellicle) of walnuts using rotating drums with rough internal surfaces or water jets, multi-stage grading equipment comprising almond in-shell graders for size-based classification of raw material and almond final graders for precision post-processing sorting of finished kernels, a flavouring and seasoning machine consisting of a rotating coating drum with spray nozzles for applying liquid and powder seasonings onto processed nuts, and a flavour testing machine used as a laboratory-scale seasoning drum for R&D and batch testing of new flavour formulations before full-scale production runs.</p> <p>The processing line is further supported by dust collectors for maintaining a safe and clean working environment by filtering particulate matter generated during cracking and grading, and industrial dryers for reducing moisture content in processed nuts to optimal levels to prevent microbial growth and enhance shelf life. Quality assurance is maintained through metal detectors that scan finished packages for ferrous, non-ferrous, and stainless steel contaminants and high-precision weighing machines deployed at raw material receiving and finished goods stages to ensure inventory accuracy and compliance with weight declaration requirements under the Legal Metrology Act.</p> <p>The packaging section houses vertical band sealing machines utilizing Teflon sealing bands for hermetic sealing of consumer packs in sizes of 250g, 500g, 5kg, 10kg, and 30kg, TIJ (Thermal Inkjet) labelling machines for printing variable data including batch number, manufacturing date, expiry date, and MRP in compliance with FSSAI labelling regulations and the Legal Metrology Act, and floor model strapping machines that secure corrugated boxes with polypropylene straps for safe logistics and distribution of wholesale and bulk pack formats.</p>



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	We observed automated processing operations for almonds, wherein machine cracking and grading are followed by manual sorting at sorting tables for size, appearance, and removal of broken or foreign matter, and we observed automated processing operations for walnuts and also manual processing operations for walnuts,; only kernels conforming to prescribed quality parameters including appearance, cleanliness, moisture level, and absence of defects are approved for packing.
Warehouse :- Shop No. G-17, APMC Market-I, Phase-II, Masala Market, Sec-19, Vashi, Navi Mumbai, 400703	The Company operates an active Warehouse for the storage of goods at Navi Mumbai. We observed the storage and distribution infrastructure supporting the Company's operations. The warehouse is strategically positioned within the Agricultural Produce Market Committee (APMC) premises in Navi Mumbai, providing direct access to the wholesale trading ecosystem and enabling efficient distribution to the Company's broker network and indirect distributors across various states in India. The facility serves as a key node for storing both imported and domestically procured dry fruits. The facility is equipped with material handling equipment like lifts. Transport heads explained its role in managing the loading, unloading and storage of goods. Also, they have an office at their Warehouse that maintains necessary documentation and record-keeping systems for inventory management, stock rotation, and traceability across the supply chain.

6. Photographic Evidence

Attached separately as Annexure A, including:

- Registered Office exterior and interior (cabins, cubicles, server room and conference room)
- Warehouse exterior and interior
- Processing Unit exterior and interior

7. Comments/Findings

- All three facilities were operational and aligned with the stated business activities.
- Statutory documents, licenses, and registrations were verified and found to be in order.
- Staff and management were cooperative and provided full access to the required records.
- No material discrepancies or concerns noted.

8. Conclusion

The Company has demonstrated active operations across trading and processing of dry fruits. Site inspections confirm the authenticity of disclosures made in the draft offer document and show that the company possesses adequate infrastructure and systems in place for its business operations.

9. Declaration

We hereby confirm that the above site visits were conducted on the stated dates as part of the due diligence process for the SME IPO of the company. This report is annexed to the Due Diligence Certificate submitted to the BSE SME Platform.

Place: Mumbai

Date: February 10, 2026



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Processing Unit





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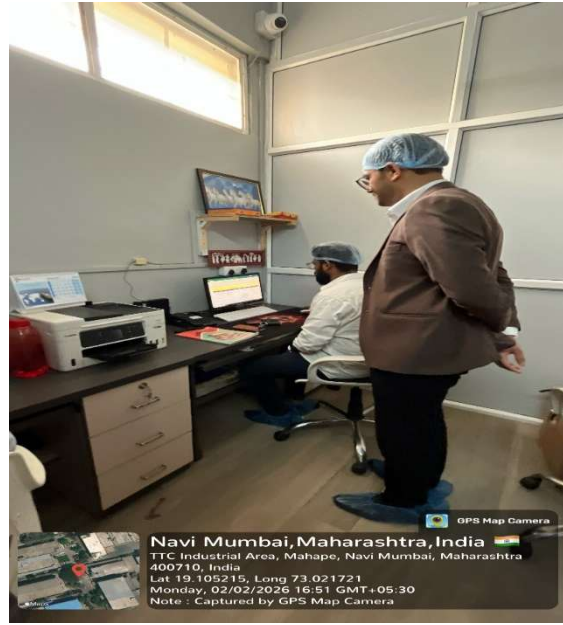
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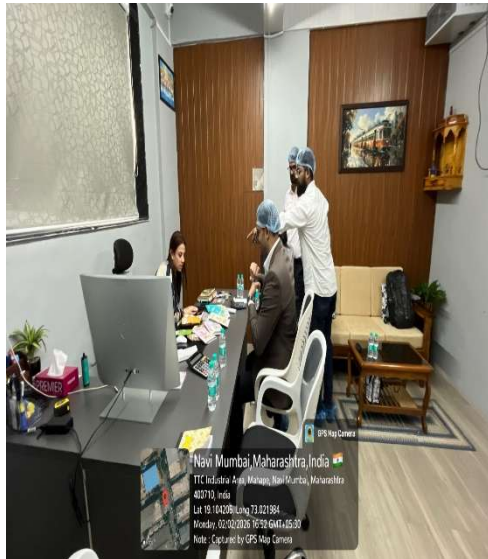


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Processing Unit Office





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Warehouse





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Warehouse Office

